

Infinera Corporation
Condensed Consolidated Balance Sheets
(In thousands)
(Unaudited)

	<u>March 28,</u> <u>2009</u>	<u>December 27,</u> <u>2008</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 153,371	\$ 166,770
Short-term investments	79,927	68,232
Short-term restricted cash	31	720
Accounts receivable, net of allowance for doubtful accounts of \$1,700 as of March 28, 2009 and December 27, 2008	44,837	69,354
Other receivables	952	1,085
Inventory	64,481	58,986
Deferred inventory costs	1,321	1,744
Prepaid expenses and other current assets	6,751	6,311
Total current assets	<u>351,671</u>	<u>373,202</u>
Property, plant and equipment, net	48,583	46,820
Intangible assets	1,209	1,276
Deferred inventory costs, non-current	2,181	2,493
Long-term investments	70,651	74,684
Long-term restricted cash	2,483	2,179
Other non-current assets	6,341	6,413
Total assets	<u>\$ 483,119</u>	<u>\$ 507,067</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 28,258	\$ 34,048
Accrued expenses	16,275	16,092
Accrued compensation and related benefits	9,453	13,472
Accrued warranty	5,392	5,205
Deferred revenue	13,708	14,683
Total current liabilities	<u>73,086</u>	<u>83,500</u>
Accrued warranty, non-current	4,310	4,735
Deferred revenue, non-current	6,886	7,724
Other long-term liabilities	6,551	5,645
Commitments and contingencies		
Stockholders' equity:		
Preferred stock, \$0.001 par value		
Authorized shares - 25,000 and no shares issued and outstanding	-	-
Common stock, \$0.001 par value		
Authorized shares – 500,000 as of March 28, 2009 and December 27, 2008		
Issued and outstanding shares – 95,077 as of March 28, 2009 and 94,163 as of December 27, 2008	95	94
Additional paid-in capital	711,510	699,705
Accumulated other comprehensive loss	(4,253)	(3,598)
Accumulated deficit	(315,066)	(290,738)
Total stockholders' equity	<u>392,286</u>	<u>405,463</u>
Total liabilities and stockholders' equity	<u>\$ 483,119</u>	<u>\$ 507,067</u>